

Ref. No.: AFSL/SECL/2023-24/035

July 21, 2023

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001
Scrip Code: 952525

Dear Sir/Madam,

Sub: Outcome of the meeting of the Borrowing Committee of the Company - allotment of Non-Convertible Debentures

This is with reference to the Company's earlier communication dated July 12, 2023 and in pursuance of Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this connection, we wish to inform that the Borrowing Committee of the Company has, at its Meeting held on the date of this communication i.e. July 21, 2023, approved the allotment of secured, rated, listed, redeemable, non-convertible debentures ("NCDs") having face value of INR 1 lakh each aggregating to INR 550,000,000 (Indian Fifty Five Crores only) on private placement basis. NCDs shall be listed on the Debt Segment of BSE Limited.

We request you to take the same on your record.

Thanking You.

Yours Faithfully,

For Avanse Financial Services Limited

Rajesh Gandhi

Company Secretary

ICSI Membership No. A-19086

Copy to:

Catalyst Trusteeship Limited through e-mail at ComplianceCTL-Mumbai@ctltrustee.com

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