

Ref. No.: AFSL/SECL/2023-24/022

May 30, 2023

**BSE Limited**

Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 952525

Dear Sir/Madam,

**Sub: Outcome of the meeting of the Borrowing Committee of the Company - allotment of Non-Convertible Debentures**

Pursuant to Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Borrowing Committee of the Company has, at its Meeting held on May 30, 2023, approved the allotment of secured, rated, listed, redeemable, non-convertible debentures (“NCDs”) having face value of INR 1 lakh each aggregating to INR 7,000,000,000 (Indian Rupees Seven Hundred Crores only) on private placement basis. NCDs shall be listed on the Debt Segment of BSE Limited.

We request you to take the same on your record.

Thanking You.

Yours Faithfully,

**For Avanse Financial Services Limited**

**Rajesh Gandhi**

**Company Secretary**

**ICSI Membership No. A-19086**

Copy to:

Catalyst Trusteeship Limited through e-mail at ComplianceCTL-Mumbai@ctltrustee.com

Avanse Financial Services Ltd.  
Registered & Corporate Office:  
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