

**AFSL/SECL/2023-24/023**

**June 22, 2023**

To,  
The Manager  
Listing Department  
BSE Limited, P.J. Towers,  
Dalal Street, Mumbai – 400 001  
Dear Sir/Madam,

**Sub: Intimation under Regulation 51 (2) and 57(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

Ref.: Intimation dated May 26, 2023 (Ref. No. AFSL/SECL/2023-24/019 and AFSL/SECL/2023-24/020)

In furtherance to the above referred intimations made by the Company, we wish to inform that the Company has exercised its right to buy back its Series 13 and Series 15 Non-Convertible Debentures (“NCDs”) bearing ISIN INE087P07196 and INE087P07212 respectively and has made the payment towards buy back of the aforesaid NCDs along with the accrued interest on June 22, 2023 as per the terms of the respective information memorandum.

The details as per the format prescribed vide SEBI’s Operational Circular dated April 13, 2022, as amended from time to time, are as below:

**(a) Details of Interest payment:**

S. No.	Particulars	Details (Series 13)	Details (Series 15)
1.	ISIN	INE087P07196	INE087P07212
2.	Issue Size (in INR)	2,500,000,000 (Outstanding amount: 1,550,000,000)	950,000,000
3.	Interest Amount to be paid on due date (in INR)	94,885,479.45	55,663,232.88
4.	Frequency	Annually	Annually
5.	Change in frequency of payment (if any)	NA	NA
6.	Details of such change	NA	NA
7.	Interest payment record date	June 7, 2023	June 7, 2023
8.	Due Date for interest payment	June 22, 2023	June 22, 2023
9.	Actual date for interest payment	June 22, 2023	June 22, 2023
10.	Amount of interest paid (in INR)	94,885,479.45	55,663,232.88
11.	Date of last interest payment	January 5, 2023	September 29, 2022
12.	Reason of non-payment/delay in payment	NA	NA

**(b) Details of Redemption Payment:**

S. No.	Particulars	Details (Series 13)	Details (Series 15)
1.	ISIN	INE087P07196	INE087P07212
2.	Type of Redemption (Partial/Full)	Full	Full
3.	If Partial Redemption, then a. By face value redemption b. By quantity redemption	NA	NA
4.	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	NA	NA
5.	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, other, if any)	Buyback	Buyback
6.	Redemption date due to put option (if any)	NA	NA
7.	Redemption date due to call option (if any)	NA	NA
8.	Quantity redeemed (no. of NCDs)	1550	950
9.	Due date for redemption/ maturity	September 29, 2023	September 29, 2023
10.	Actual date of redemption	June 22, 2023	June 22, 2023
11.	Amount redeemed (in INR)	1,550,000,000	950,000,000
12.	Outstanding amount (in INR)	Nil	Nil
13.	Date of last interest payment	January 5, 2023	September 29, 2022

Kindly take the above on record and oblige.

Thanking you,

**For Avanse Financial Services Limited**

**Rajesh Gandhi**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No. A-19086**