

Ref. No.: AFSL/SECL/2023-24/014

April 28, 2023

To,
The Manager
Listing Department
BSE Limited, P.J. Towers,
Dalal Street, Mumbai – 400 001
Dear Sir/Madam,

Sub: Intimation under Reg. 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for Coupon payment and part principal repayment

In compliance with Regulation 57(1) of Listing Regulations, we hereby certify that the Company has made timely payment towards coupon and part principal repayment on the following Non-Convertible Debentures issued by the Company:

Details of Interest Payment:

| S. No. | Particulars | Details |
|--------|--|------------------|
| 1. | ISIN | INE087P07170 |
| 2. | Issue Size before part principal repayment | INR 60 crore |
| 3. | Interest Amount to be paid on due date | INR 1,26,11,517 |
| 4. | Frequency | Quarterly |
| 5. | Change in frequency of payment (if any) | NA |
| 6. | Details of such change | NA |
| 7. | Interest payment record date | April 15, 2023 |
| 8. | Due Date of interest payment | April 30, 2023 |
| 9. | Actual date of interest payment | April 28, 2023 |
| 10. | Amount of interest paid | INR 1,26,11,517 |
| 11. | Date of last interest payment | January 30, 2023 |
| 12. | Reason of non-payment/delay in payment | NA |

Details of Redemption Payment:

| S. No. | Particulars | Details |
|--------|---|--------------------|
| 1. | ISIN | INE087P07170 |
| 2. | Type of Redemption (full/partial) | Partial |
| 3. | If partial redemption, then a. By face value b. By quantity | By Face Value |
| 4. | If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis | NA |
| 5. | Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any)) | Partial Redemption |
| 6. | Redemption date due to put option (if any) | NA |
| 7. | Redemption date due to call option (if any) | NA |
| 8. | Quantity redeemed (no. of NCDs) | NA |
| 9. | Due date for partial redemption/ maturity | April 30, 2023 |
| 10. | Actual date for partial redemption (DD/MM/YYYY) | April 28, 2023 |
| 11. | Amount redeemed | INR 20 crore |
| 12. | Outstanding Amount (in Rs.) | INR 40 crore |
| 13. | Date of last interest payment | January 30, 2023 |

Kindly take the above on record and oblige.

Thanking you

For Avanse Financial Services Limited

Rajesh Gandhi
Company Secretary
ICSI Membership No. A-19086