

Ref. No. AFSL/SECL/2023-24/017

May 16, 2023

To,  
The Manager  
Listing Department  
BSE Limited, P.J. Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

**Sub: Outcome of the Borrowing Committee Meeting held on May 16, 2023**

Dear Sir / Madam,


In reference to our letter dated May 11, 2023, Ref. No. AFSL/SECL/2023-24/015 and pursuant to the applicable provisions of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby informed that the Borrowing Committee of the Company in its Meeting held on Tuesday, May 16, 2023 has considered and approved the issuance of 70,000 (Seventy Thousand) Secured, rated, listed redeemable Non-Convertible Debentures aggregating up to INR 7,000,000,000 (Rupees Seven Hundred Crore) on private placement basis.

Kindly take the same on your record.

Thanking you,

**For Avanse Financial Services Limited**

**Rajesh Gandhi**  
**Company Secretary**  
**ICSI Membership No. A-19086**

 Avanse Financial Services Ltd.  
Registered & Corporate Office:  
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