

Ref. No.: AFSL/SECL/2023-24/125

March 22, 2024

To,
The Manager
Listing Department
BSE Limited, P.J. Towers,
Dalal Street, Mumbai – 400001, Maharashtra

Dear Sir/Madam,

Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In continuation to our intimation dated March 6, 2024 and pursuant to Regulation 51(2) read with paragraph 14(b) of Part B of Schedule III of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company, vide their resolution dated March 22, 2024 passed through circulation, has allotted equity shares separately to (i) Alpha Investment Company LLC for an amount aggregating to INR 9,00,00,00,210.50 (Indian Rupees Nine Hundred Crores and Two Hundred Ten and Paise Fifty); and (ii) Avendus Future Leaders Fund II for an amount aggregating to INR 1,00,00,00,332.50 (Indian Rupees One Hundred Crores and Three Hundred Thirty Two and Paise Fifty), in each case, by way of preferential allotment on a private placement basis.

We request you to take the same on your record and to treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Yours faithfully

For Avanse Financial Services Limited

Rajesh Gandhi
Company Secretary and Compliance Officer
ICSI Membership No.: A-19086

Avanse Financial Services Ltd.
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