

May 4, 2020

To,
The Manager
Listing Department
Debt Market
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001.

Dear Sir/Madam,

Subject: Compliance Certificate - Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code of Debt: 952525

As per the requirement of Regulation 7 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that activities in relation to electronic debenture transfer facility are maintained during the period October 1, 2019 to March 31, 2020 (both days inclusive) by the Company's Registrar and Share Transfer Agent, viz., Link Intime India Private Limited, which is registered as Registrar & Share Transfer Agent in Category - I with the Securities and Exchange Board of India vide Registration Number : INR000004058 **Date : 15 / 07 / 2014**).

Thanking you,

Yours truly,

For Avanse Financial Services Limited	For Link Intime India Private Limited
Sd/- Name : Rakesh Dhanuka Designation : Company Secretary	Sd/- Mr. Ganesh Jadhav Associate Vice President - Depository Operations

Submitted by – Kalyani Pandey 022 6859 9999



Avanse Financial Services Ltd.
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