

January 11, 2023

To,
The Manager
Listing Department
BSE Limited, P.J. Towers,
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Incorporation of Wholly Owned Subsidiary (“WoS”) of Avanse Financial Services Limited (“Company”)

Dear Sir / Madam,

In terms of Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) read with Part B of Schedule III of the Listing Regulations, we wish to inform you that the Company has incorporated a WoS in the name of “**Avanse Global Finance IFSC Private Limited**” in the Gujarat International Finance Tec-City (“**GIFT City**”), Gujarat.

Subject to receipt of approval from the competent authorities, the WOS will carry on the business of a Finance Company.

Kindly take the above on record and oblige.

Thanking you

For Avanse Financial Services Limited

Rajesh Gandhi
Company Secretary
ICSI Membership No. A-19086



Avanse Financial Services Ltd.

Registered & Corporate Office:

001 & 002 Fulcrum, A Wing, Ground Floor,
Sahar Road, Next to Hyatt Regency,
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