

Date: January 09, 2017

The Manager Listing Department BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400 001

Dear Sirs,

Issue of Non Convertible Debentures - Regulation 50(3) of SEBI (LODR) Regulations, 2015 Sub:

Company Scrip Code 169779 Re:

This is to inform that the Board of Directors at its meeting to be held on January 13, 2017 inter alia will consider the proposal of issuing Non Convertible Debentures upto Rs 500 Crores for the Financial Year 2017-18.

Kindly acknowledge the receipt and take the same on your records.

Thanking you

Yours sincerely,

For Avanse Financial Services Limited

Rakesh Dhanuka Company Secretary

c.c.: Mr. R.K. Kulkarni

Catalyst Trusteeship Limited

(Formerly known as GDA TRUSTEESHIP LIMITED)

GDA House, Plot No. 85, Bhusari Colony (Right)

Paud Road, Pune - 411038