

September 02, 2022

To,
The Manager
Listing Department
BSE Limited, P.J. Towers,
Dalal Street, Mumbai – 400 001, Maharashtra

Dear Sir/Madam,

Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In accordance with Regulation 51 of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company at their Meeting held on September 02, 2022 has inter-alia approved the following:

1. Issuance of 2,11,89,895 (Two Crore Eleven Lakh Eighty Nine Thousand Eight Hundred Ninety Five) fully paid up Compulsorily Convertible Preference Shares (“0.0001% CCPS”) at a price of INR 184.05 (Indian Rupees One Hundred Eighty Four Point Zero Five Paisa) (INR 10/- as face value and premium at INR 174.05/-) per share on Rights Issue basis aggregating to INR 3,900,000,174.75 (Indian Rupees Three Hundred Ninety Crore One Hundred Seventy Four and Point Seven Five Paisa Only);
2. Fund raising by way of issuance of Non-Convertible Debentures up to INR 3000 Crores (Indian Rupees Three Thousand Crores) on Private Placement Basis pursuant to the provisions of the Section 42, 71 and other applicable provisions under the Companies Act, 2013.

We request you to take the same on your record and to treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Yours faithfully
For Avanse Financial Services Limited

Vineet Mahajan
Chief Financial Officer

Avanse Financial Services Ltd.
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