

Date: November 11, 2022

To,  
BSE Limited  
Dept, of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Dear Sir/Madam,

**Sub: Details of Related Party Transactions for the half year ended September 30, 2022**


Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the disclosure for related party transactions of the Company for the captioned period.

We request you to kindly take the same on records.

Thanking You,  
For Avanse Financial Services Limited

Vineet Mahajan  
Chief Financial Officer

Encl.: A/a.

 Avanse Financial Services Ltd.  
Registered & Corporate Office:  
001 & 002 Fulcrum, A Wing, Ground Floor,  
Sahar Road, Next to Hyatt Regency,  
Andheri (East), Mumbai - 400 099 Maharashtra.

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www.avanse.com

ASPIRE WITHOUT BOUNDARIES

(INR in lakhs)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
1	AVANSE FINANCIAL SERVICES LIMITED	AAACA4267A	OLIVE VINE INVESTMENT LIMITED	-	HOLDING COMPANY	Any other transaction	RIGHTS ISSUE OF CCPS	31200.00	NA	31200.00	0.00	0.00
2	AVANSE FINANCIAL SERVICES LIMITED	AAACA4267A	INTERNATIONAL FINANCE CORPORATION	-	SHAREHOLDER	Any other transaction	RIGHTS ISSUE OF CCPS	7800.00	NA	7800.00	0.00	0.00
3	AVANSE FINANCIAL SERVICES LIMITED	AAACA4267A	MR. NEERAJ SWAROOP	ABJPS9765Q	CHAIRPERSON AND INDEPENDENT DIRECTOR	Any other transaction	SITTING FEE & COMMISSION	25.62	NA	25.62	0.00	0.00
4	AVANSE FINANCIAL SERVICES LIMITED	AAACA4267A	MS. VIJAYALAKSHAMI IYER	AAHPI7741P	INDEPENDENT DIRECTOR	Any other transaction	SITTING FEE & COMMISSION	13.73	NA	13.73	0.00	0.00
5	AVANSE FINANCIAL SERVICES LIMITED	AAACA4267A	MS. SAVITA MAHAJAN	AAQPM7001H	INDEPENDENT DIRECTOR	Any other transaction	SITTING FEE & COMMISSION	13.30	NA	13.30	0.00	0.00
6	AVANSE FINANCIAL SERVICES LIMITED	AAACA4267A	MR. RAVI VENKATRAMAN	ABKPV6883B	INDEPENDENT DIRECTOR	Any other transaction	SITTING FEE & COMMISSION	12.43	NA	12.43	0.00	0.00
7	AVANSE FINANCIAL SERVICES LIMITED	AAACA4267A	MR. AMIT GAINDA	AAVPG4836F	MANAGING DIRECTOR & CEO	Remuneration		259.98	NA	259.98	0.00	0.00
8	AVANSE FINANCIAL SERVICES LIMITED	AAACA4267A	MR. VINEET MAHAJAN	AEOPM9455P	CHIEF FINANCIAL OFFICER	Remuneration		76.42	NA	76.42	0.00	0.00
9	AVANSE FINANCIAL SERVICES LIMITED	AAACA4267A	MR. VIKAS TAREKAR*	AOOPT3340N	COMPANY SECRETARY	Remuneration		5.29	NA	5.29	0.00	0.00
								39406.75				

Note:

1. Remuneration of Mr. Vikas Tarekar pertains to the period from April 01, 2022 till August 02, 2022 owing to his resignation from the organization.
2. The additional disclosure is not applicable as there was no loan, inter-corporate deposits, investments, advances made or given by the Company during the reporting period.