

**January 31, 2023**

To,  
The Manager  
Listing Department  
BSE Limited, P.J. Towers,  
Dalal Street, Mumbai – 400 001  
Dear Sir/Madam,

**Sub: Intimation under Reg. 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for Coupon payment**

In compliance with Regulation 57(1) of Listing Regulations, we hereby certify that the Company has made timely payment towards coupon on the following Non-Convertible Debentures issued by the Company:

**Details of Interest Payment:**

S. No.	Particulars	Details	Details
1.	ISIN	INE087P08020	INE087P08038
2.	Issue Size	INR 25 crore	INR 25 crore
3.	Interest Amount to be paid on due date	INR 2,37,50,000	INR 2,33,75,000
4.	Frequency	Annually	Annually
5.	Change in frequency of payment (if any)	NA	NA
6.	Details of such change	NA	NA
7.	Interest payment record date	January 16, 2023	January 16, 2023
8.	Due Date of interest payment	January 31, 2023	January 31, 2023
9.	Actual date of interest payment	January 31, 2023	January 31, 2023
10.	Amount of interest paid	INR 2,37,50,000	INR 2,33,75,000
11.	Date of last interest payment	January 31, 2022	January 31, 2022
12.	Reason of non-payment/delay in payment	NA	NA

Kindly take the above on record and oblige.

Thanking you

**For Avanse Financial Services Limited**

**Rajesh Gandhi**  
**Company Secretary**  
**ICSI Membership No. A-19086**