

June 24, 2020

The Manager Listing Department BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: Allotment of Non Convertible Debentures

Re.: Company Scrip Code 952525

This is to inform you that the Borrowing Committee of the Company at its Meeting held on June 24, 2020 has approved the allotment of Secured Rated Listed Redeemable Non-convertible Debentures for ₹ 50 Crore (Rupees Fifty Crores Only) on private placement basis which will be listed on the Wholesale Debt Market Segment of the BSE Limited.

This is for your information and records.

Thanking you

Yours faithfully For Avanse Financial Services Limited

Rakesh Dhanuka Company Secretary

c.c.: Mr. R.K. Kulkarni

Catalyst Trusteeship Ltd.

GDA House, Plot No. 85, Bhusari Colony (Right)

Paud Road, Pune - 411038

Tel No. 020- 254280081/Fax No.020-25280275