

March 21, 2023

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001
Scrip Code: 952525

Dear Sir/Ma'am,

Sub: Intimation under Regulation 50(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI Listing Regulations”)

Dear Sir / Madam,

Pursuant to provisions of Regulation 50(1) of the SEBI Listing Regulations, we wish to inform you that a meeting of the Borrowing Committee of the Company will be held on Friday, March 24, 2023, *inter alia*, to consider and approve alteration of the terms of issue, relating to coupon reset, of the Company's Secured Rated Listed Redeemable Non-convertible Debentures (Series 14) having ISIN INE087P07204 and maturity date March 24, 2025.

We wish to further inform that the aforesaid alteration of the terms of issue shall be subject to obtaining necessary approval from the debenture holders, debenture trustee and further subject to compliance with the applicable laws and Placement Memorandum.

This is for your information and appropriate dissemination.

Thanking you,

For Avanse Financial Services Limited

Rajesh Gandhi
Company Secretary
ICSI Membership No. A-19086



Avanse Financial Services Ltd.
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