

Ref. No. AFSL/SEC/2023-24/008

April 03, 2023

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Dear Sir/Ma'am,

Sub: Confirmation that the Company is not a Large Corporate Entity

Pursuant to Chapter XII of SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/61 dated April 13, 2022 (“SEBI Circular”) regarding Fund raising by issuance of debt Securities by Large Corporate, we wish to inform that the Company has a credit rating of “A+” Positive and hence the framework specified in the said SEBI Circular is not applicable to the Company. Accordingly, we wish to confirm that the Company is not a Large Corporate Entity within the meaning assigned under the SEBI Circular.

We request you to take note of the above and arrange to bring this to the notice of all concerned.

Yours faithfully
For **Avanse Financial Services Limited**

Rajesh Gandhi
Company Secretary
ICSI Membership No. A-19086



Avanse Financial Services Ltd.
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