

**Date: September 07, 2022**

To,  
BSE Limited  
25th Floor, P. J. Towers,  
Dalal Street, Mumbai – 400 001

**Sub: Proceedings of 21<sup>st</sup> Extra-Ordinary General Meeting of the Company**

Dear Sir / Madam,

We wish to inform you that 21<sup>st</sup> Extra-Ordinary General Meeting ('EGM') of the Company was held on Tuesday, September 06, 2022 at 04:30 p.m. (IST) at the Registered Office of the Company located at 001 & 002 Fulcrum, A Wing, Ground Floor, Sahar Road, Next to Hyatt Regency, Andheri (East), Mumbai – 400 099.

Pursuant to Regulation 51 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of the proceedings of the EGM.

Kindly take the above on record and oblige.

Thanking You,

**For Avanse Financial Services Limited**

**Vineet Mahajan**  
**Chief Financial Officer**

**Encl.: a/a**

Avanse Financial Services Ltd.  
Registered & Corporate Office:  
001 & 002 Fulcrum, A Wing, Ground Floor,  
Sahar Road, Next to Hyatt Regency,  
Andheri (East), Mumbai - 400 099 Maharashtra.

T: +91 22 6859 9999  
F: +91 22 6859 9900  
www.avanse.com

*ASPIRE WITHOUT BOUNDARIES*

## Summary of proceedings of the 21<sup>st</sup> EGM of Avanse Financial Services Limited held on September 06, 2022

The 21<sup>st</sup> EGM of Avanse Financial Services Limited was held on Tuesday, September 06, 2022 at 04:30 p.m. (IST) at the registered office of the Company situated at 001 & 002 Fulcrum, A Wing, Ground Floor, Sahar Road, Next to Hyatt Regency, Andheri (East), Mumbai – 400 099.

7 Members (including 2 Authorised Representative) were present in the Meeting.

The EGM was attended by the following Directors and Key Managerial Personnel of the Company:

Mr. Ravi Venkatraman- Independent Director  
Mr. Narendra Ostawal- Non- Executive Director  
Mr. Amit Gainda- Managing Director & CEO  
Mr. Vineet Mahajan- Chief Financial Officer

It was informed that Mr. Neeraj Swaroop, Ms. Vijayalakshmi Iyer, Ms. Savita Mahajan – Independent Directors of the Company were unable to attend the meeting due to their pre-occupation.

With the consent of the Members present, exemption was granted to the Auditors of the Company from attending the meeting.

Mr. Amit Gainda- Managing Director & CEO, was elected as the Chairman of the Meeting. He welcomed the members to the EGM and the requisite quorum being present, the Chairman called the meeting to order and welcomed all the members at the 21<sup>st</sup> EGM of the Company.

The Chairman informed the members that the relevant Registers were available for inspection, during the meeting. With the consent of the members present, the notice convening the 21<sup>st</sup> EGM was taken as read.

Thereafter, the Chairperson explained the objective and implication of the resolutions and the below business items as set out in the Notice convening the 21<sup>st</sup> EGM were transacted:

### Special Business:

1. Issue of Compulsorily Convertible Preference Shares on Rights Issue basis
2. Modification to the special resolution No. 01 passed in the extra-ordinary general meeting dated August 12, 2022

The Chairman, thereafter thanked all Members for their participation and declared the closure of the meeting. The meeting concluded at 04:58 p.m.

### For Avanse Financial Services Limited

**Vineet Mahajan**  
Chief Financial Officer

Avanse Financial Services Ltd.

Registered & Corporate Office:

001 & 002 Fulcrum, A Wing, Ground Floor,  
Sahar Road, Next to Hyatt Regency,  
Andheri (East), Mumbai - 400 099 Maharashtra.

T: +91 22 6859 9999

F: +91 22 6859 9900

www.avanse.com

ASPIRE WITHOUT BOUNDARIES