

**BSE Limited**

The Listing Department  
P.J. Towers  
Dalal Street  
Mumbai – 400001

**Sub: Statement of Material Deviation in use of Issue Proceeds for the half year ended March 31, 2021**

**Ref : Scrip ID – 952525**

Dear Sir,

As required under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that there was no deviation in the use of proceeds of the issue of Non-Convertible Debentures from the object stated in the offer document.

Request you to kindly take the above in your records.

Thanking You,

Yours Faithfully,

For **Avanse Financial Services Limited**



**Rakesh Dhanuka**  
**Company Secretary**

c.c.: Mr. R.K. Kulkarni

**Catalyst Trusteeship Limited**

GDA House, Plot No. 85, Bhusari Colony (Right)  
Paud Road, Pune - 411038



Avanse Financial Services Ltd.  
Registered & Corporate Office:  
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